



IRA Solutions →

We **reunite** people
with their money.



Automatic Rollover IRA Solutions

Managing nonresponsive and missing participant retirement plan assets can be costly and time-consuming. PenChecks Trust® saves you time and money with our flexible Automatic Rollover IRA solutions.

» Simple and Cost Effective

- Lower plan administration costs
- Reduce fiduciary risk
- Protect participants' deferred tax status
- Comply with IRS and DOL Safe Harbor regulations

The **Pioneer** in IRA Distribution Solutions

We introduced the first commercially available Automatic Rollover IRA program in the U.S. in 1998. Since then, we have helped thousands of plan sponsors, TPAs and other plan providers safely process plan assets for participants who don't respond to benefit election requests.

» PenChecks safely **manages each step** of the Automatic Rollover IRA process for you.

Get the help you need → 800.541.3938

Which IRA Solution is **Right** for You?

	Automatic Rollover IRA	Missing Participant IRA
Vehicle	IRA Rollover	IRA Rollover
Plan	Ongoing	Terminating
Authority	Plan Document / 29 CFR § 2550.404a-2	29 CFR §2550.404a-3, DOL FAB 2014-01
Account limit	Up to \$7,000	No Maximum Limit

Flexible Solutions. Proven Process.

Three service levels to **meet** your **needs**, available for both ongoing and terminating plans.

» Express IRA Service

- Simple online processing
- No cost to plan sponsor or TPA
- No account balance minimum
- Processing for most plan types
- Welcome letter sent to account holder
- Automatic registration with NRURB*
- Protects qualified status of participant accounts
- Annual address search and updates
- Secure online benefit election website for located participants

*National Registry of Unclaimed Retirement Benefits

» Enhanced IRA Service

Includes **all** Express services **plus**:

- Address search
- Mailing of 30-day mandatory distribution notice to participants for plans where custodians process the distribution and 1099-R

» Premier IRA Service

Includes **all** Express services **plus**:

- Initial address search
- Certified mailing notice to participant
- Online portal or paper forms for benefit election notices
- Collect and process participant benefit elections
- Process benefit election payment, including tax withholding and 1099-R filing
- DOL FAB 2014-01 compliant*

* If Plan is Terminating



Save time,
lower costs,
and reduce risk.

Let's work together →

800.541.3938 / PenChecks.com