



Uncashed Check Services →

We **take** the **hassle out** of managing uncashed checks.



Tired of the **time and expense** of managing uncashed retirement plan checks?

PenChecks Trust® helps you manage these and other trust resolution issues with our innovative Uncashed Check Services. **One of the first and most successful uncashed check programs in the U.S., our proven process:**

- Reunites former plan participants with their retirement benefits
- Reduces fiduciary liability for plan trustees and custodians
- Complies with escheatment laws in all 50 states

Complete Trust Resolution Services

Our market-tested Uncashed Check Services handle everything from missing participant searches to establishing Tax Savings Accounts or Automatic Rollover IRAs when participants don't respond. We also resolve or avoid potentially troublesome situations, including:

- Double taxation on participant accounts
- Accounts where the funds are no longer qualified
- Rollover payments that have gone uncashed
- Uncashed checks in a plan moving to a new provider

Economical and DOL/ERISA compliant, PenChecks uncashed check solutions offer simplicity and safety at no cost to you or the plan.

» **Lower** plan costs. **Reduce** fiduciary risk. **Ease** your administrative workload.

Simplify your business → [PenChecks.com](https://penchecks.com)

Turnkey Uncashed Checks Solutions

PenChecks' end-to-end uncashed check services include:

- Receiving the participant's information and corresponding funds
- Establishing Taxable Savings Accounts (TSAs) for taxed checks or Automatic Rollover IRAs for uncashed rollover checks
- Thorough address searches to locate participants or their beneficiaries
- Verifying participant identities (USA PATRIOT Act Compliance)
- Processing distributions to participants

When participants can't be found, PenChecks:

- Provides a choice of remedy – TSAs or Automatic Rollover IRAs
- Registers each TSA or Automatic Rollover IRA account with the National Registry of Unclaimed Retirement Benefits[®] (NRURB)
- Properly escheats the TSA if no claim is made after the appropriate state's holding period
- Issues annual 1099-INT forms for TSAs or 5498s for Automatic Rollover IRAs



Peace of mind at every step.

Think of us as an extension of your team →

800.541.3938 / [PenChecks.com](https://penchecks.com)

We've got you covered.