



# Qualified Termination Administrator (QTA) Services →

**Stress-Free** Abandoned Retirement Plan Solutions.



## Save Time. Reduce Risk.

Abandoned retirement plans can present unique challenges for custodians while preventing participants from accessing their retirement accounts. **PenChecks QTA services help you:**

- Properly terminate abandoned plans
  - Appropriately distribute participant assets
  - Ensure compliance with Department of Labor (DOL) abandoned plan regulations
  - Uphold your fiduciary responsibilities to plan participants
- » **Two Ways to Safely Terminate**
- PenChecks can serve as the named QTA for your plans. Or, we can partner with you to perform compliant back-office abandoned plan termination services according to your needs.

Either way, PenChecks provides a proven abandoned plan process that meets the needs of your business and plan participants. Custodians get a safe-harbor solution for winding down the plan and paying out assets. Participants get access to their money in a timely manner.











» Proven QTA solutions that help you safely terminate abandoned plans and **reduce fiduciary risk.**

Talk to the experts → [PenChecks.com](https://penchecks.com)


## Comprehensive Abandoned Plan Solutions

PenChecks terminates abandoned plans in accordance with applicable DOL regulations, relieving institutions of the burden and risk of maintaining plan assets without trustee direction. Our proven QTA process covers every step of the abandoned plan process:

-  **Step 1:** Establish Plan Abandonment
-  **Step 2:** Advanced Searches
-  **Step 3:** Participant Notifications
-  **Step 4:** Benefit Elections
-  **Step 5:** Distribute Assets
-  **Step 6:** Withhold and Remit Taxes
-  **Step 7:** File Required Tax Forms
-  **Step 8:** File STRAP\* Notice

\*Special Terminal Report for Abandoned Plans

PenChecks also establishes Missing Participant IRAs for non-responsive participants, and registers all missing participants with the National Registry of Unclaimed Retirement Benefits®. ([UnclaimedRetirementBenefits.com](https://UnclaimedRetirementBenefits.com))



Our experts help you stay **compliant** at each step of the termination process.

We make it easy →

800.541.3938 / [PenChecks.com](https://PenChecks.com)

End-to-end  
convenience.