



# Distribution Processing Services for Retirement Plan Sponsors →

Let us do the **heavy lifting**.



## Streamline Your Entire Distribution Processing

### » Express Distribution / \$35 per Participant

For lump sum payments and rollover distributions, processing includes:

- Participant payments
- Withholding, remittance and reporting of applicable federal and state taxes
- Production and filing of 1099-R, 945 and 1096 forms

### » Premier Distribution / \$45 per Participant

Includes all Express Distribution services plus:

- Participant out-reach and mailings
- Searching for participants with undeliverable or returned mail
- Collecting benefit elections and handling participant inquiries

### » Recurring Benefit Payments / \$6 Month per Participant

Ideal for participants needing periodic or recurring payments.

- Monthly, quarterly, semi-annual, or annual distributions
- Fees vary according to frequency of payment interval
- Includes daily death audits to prevent overpayments

### » 1099-R and 1099-R with Tax Payment / \$35 per 1099-R

If a distribution has already been processed by another entity, our 1099-R service can:

- Remit taxes and file the 1099-R
- Or process the 1099-R for non-taxable distributions, like a rollover to another qualified retirement account

» Fast, efficient, outsourced retirement distribution processing services – at **no cost to you**<sup>1</sup>.

Find your solution → [PenChecks.com](https://penchecks.com)

<sup>1</sup> All processing fees for distributions can be deducted directly from participant account balances or paid from plan assets in cases of Defined Benefit plans.

## The #1 Name in Outsourced Retirement Plan Distributions

PenChecks is the largest and most trusted independent provider of fully compliant retirement plan distribution services, processing more than \$4.9 billion a year.

### › Establish Your FREE Account in Minutes with Three Simple Steps

1. Create a plan sponsor account on our processing platform, Amplify at [Amplify.PenChecks.com](https://Amplify.PenChecks.com)
2. Enter distribution requests in Amplify as often as needed
3. With each distribution request, send matching assets and instructions from the plan sponsor or their authorized representative to PenChecks

### › Safe, Secure Distributions Processing

As a regulated financial institution, PenChecks undergoes regular examinations by the South Dakota Division of Banking, as well as our own internal compliance and audit functions and SSAE 18/SOC 1 audits.

- We've helped more than 70,000 plan sponsors streamline and simplify distribution processing
- PenChecks provides safe and efficient payment processing options, with no minimum
- Our distribution solutions include innovative processing technology and superior customer service



PenChecks **streamlines** your entire distribution process.

Save time, lower costs →

800.541.3938 / [PenChecks.com](https://PenChecks.com)

Pain-free  
payment  
processing.