



Recurring Benefits Payment Services →

On-time payment processing
you can count on.



One-Stop **Payment Processing**

Looking for a simple solution for recurring pension payments to retirees? PenChecks Trust takes the stress out of processing annuity payments with our comprehensive Recurring Benefit Payment Distribution Service.

» Flexible Payment Options

- Monthly, quarterly, semi-annual, or annual payment frequencies
- Distribution of funds via Check or ACH (direct deposit)
- Checks mailed to participants on or before 1st of the month
- ACH payments post to participant accounts on 1st business day of each month

» On-Demand Tracking and Reporting

- 24/7 access to the PenChecks Amplify processing platform
- Easily track and monitor disbursement status of participants
- Monitor and resolve all returned and uncashed disbursements

» Federal and State Tax Reporting

- Withhold, remit, and report federal and state taxes
- Provide annual participant tax withholding reports
- Issue annual 1099-R to participants, IRS, and state taxing authorities

» Take the stress out of recurring payments with fast, efficient **recurring payment processing**.

Let's get to work → [PenChecks.com](https://penchecks.com)

Safe Recurring Payment Solutions to **Meet Your Needs**

Our ERISA-compliant recurring payment service provides safe, secure distribution processing by keeping data encrypted in motion and at rest.

›› **Work Smarter and Faster**

- Low fees, simple setup
- Improve productivity with automated online processing
- Resolution of uncashed or returned payments

›› **Save Time and Cut Costs**

- Volume pricing for larger plans
- Reduce time-consuming administrative work
- Weekly death audit reporting
- Reallocate cost savings to other areas of your business

›› **Accurately Track Participant Payment Distributions**

- Quickly review payment balance, funds received, and status of each payout
- Generate periodic reports to view and sort participant information

PenChecks **monitors** and **resolves** all returned or uncashed disbursements.

Simplify your business →

800.541.3938 / PenChecks.com



Flexibility
delivered.