



# ESOP Distribution Services →

Safe, **simple** and compliant.



## Lower Costs and Reduce Risk

Managing ESOP retirement plan distributions can be a complex, time-consuming process, especially with the distribution payments required for terminated employees.

PenChecks Trust provides a wide range of services that streamline this process, make ESOP retirement distributions simple, and even reduce costs.

## Turnkey ESOP Distribution Solution

### » A Complete Line of Services

- Participant Searches
- Benefit Election Processing
- Participant Payment Distribution Processing
- Tax Withholding and Reporting – Including 1099-R, 5498 and 945 Forms
- Automatic Rollover / Missing Participant IRA Processing
- Uncashed Distribution Check Service
- Dividend Payment Processing

Simple and cost effective...

**We make it easy** → [PenChecks.com](https://penchecks.com)



## Work **Smarter**, Not Harder

### » Save Time

Our ESOP distribution services help you work more efficiently by taking time-consuming administrative tasks off your plate and minimizing interaction with plan participants.

### » Increase Profits

Outsourcing distribution tasks to PenChecks Trust helps lower costs and improve productivity by allowing your staff to focus on income-producing activities.

### » Reduce Risk

Our distribution processing is always current and compliant, helping you avoid exposure to tax withholding, payment and reporting penalties.

## » Peace of mind at every step.

Safe, secure distribution processing and timely tax reporting.

Think of us as an extension of your team.

A background image showing a group of people in a business meeting. They are gathered around a table with various documents, charts, and sticky notes. One person is pointing at a document, while others look on. The scene is dimly lit, suggesting an indoor office environment.

World-class solutions that help you **focus** on your business.

Let's work together →

800. 541.3938 / [PenChecks.com](https://PenChecks.com)

Your one-stop solution.