



# 1099-R Tax Payment Solutions →

**Pain-free** payment processing.



## 1099-R/Tax Remittance Service

Reporting and filing 1099-R forms every January is an important but time-consuming task. PenChecks Trust® specializes in fast, efficient processing of 1099-Rs for IRA Rollovers and untaxed lump sum accounts.

We can also produce and file 1099-R forms and remit taxes for distributions that have already been processed by another custodian.

### » 1099-R Solution Highlights

- Saves time and money
- Reduces your administrative workload
- Streamlines withholding and reporting processes
- Ensures timely processing of required / requested tax forms
- Allows your staff to focus on high value-added client activities

### We do the **heavy lifting**.

Send us the participant data and withheld taxes. We process the 1099-R form and remit federal and state taxes if applicable.

**It's that easy!**

» One **less deadline** to **worry** about.

Are you ready to **simplify** your business?

**Let's get to work** → 800.541.3938

## 1099-R Processing for IRA Rollovers and Nontaxable Lump Sum Distributions

Leave it to the **experts**. PenChecks handles 1099-R distributions in a safe, compliant and cost-effective manner.

### › IRA Rollover / Nontaxable Lump Sum Distributions

#### PenChecks:

- Collects all payment details
- Produces, mails and files participant 1099-Rs
- Reports tax information to the IRS and appropriate state tax agencies

### › Keep Your Plan Compliant

#### To ensure compliance with IRS regulations, PenChecks:

- Collects necessary distribution details from the client via online process or through a bulk upload
- Files required tax forms, including 1099-R and 945, under PenChecks Distribution Trust TIN

### › We've got you **covered**

Never miss another deadline with PenChecks fast and efficient 1099-R service.

Bogged down with  
1099-R paperwork?  
Let PenChecks take  
the load off.

Streamline your process →

800.541.3938 / PenChecks.com



Your  
one-stop  
solution.